

# RAMGOPAL POLYTEX LIMITED

Corporate Office: 701, Tulsiani Chambers, Free Press Journal Marg,  
Nariman Point, Mumbai - 400 021.

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Website: www.ramgopalpolytex.com / E-mail: rplcompliance@ramgopalpolytex.com

CIN: L17110MH1981PLC024145



Date: November 12, 2021

|   |  |
|---|--|
| To,<br><b>BSE Limited.</b><br>P. J. Tower, Dalal Street,<br>Mumbai - 400001<br><br>SCRIP CODE: 514223 | To,<br><b>The Calcutta Stock Exchange Association Ltd.</b><br>7, Lyons Range, Murgighata,<br>Dalhousie, Calcutta - 700 001<br><br>SCRIP CODE: 10028131 |
|---|--|

Dear Sir,

**Sub: Outcome of the meeting of the Board of Directors**

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith **Un-audited Financial Results** of the Company for the quarter and half year ended September 30, 2021 duly approved by the Board of Directors of the Company in its meeting held on November 12, 2021.

Also attached herewith is the **Limited Review Report** of the Statutory Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 01:35 P.M. and was concluded by 2:45 P.M. on the same day.

Kindly take the same on your record.

Thanking you

Yours faithfully,

For **Ramgopal Polytex Limited**

*Manorama Yadav*  
**Manorama Yadav**  
**Company Secretary and**  
**Compliance Officer**  
**(ICSI Membership No: A36619)**



Encl: as above

**Ramgopal Polytex Limited**

Regd. Office: Greentex Clearing House, B-1, 2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane - 421302

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com E-Mail: rplcompliance@ramgopalpolytex.com Tel. 022 22834838 Fax: 022 22851085

**Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021**

(Rs. in Lakhs except per share data)

| Particulars   | Quarter Ended   |                 |                 | Half Year Ended |                 | Year Ended      |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | 30/09/2021      | 30/06/2021      | 30/09/2020      | 30/09/2021      | 30/09/2020      | 31/03/2021      |
|   | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Audited         |
| 1 Revenue from Operations   | 273.59          | 94.95           | 89.89           | 368.54          | 124.87          | 317.27          |
| 2 Other Income  | 22.39           | 25.98           | 30.06           | 48.37           | 60.27           | 96.45           |
| <b>3 Total Revenue (1+2)</b>  | <b>295.98</b>   | <b>120.93</b>   | <b>119.95</b>   | <b>416.91</b>   | <b>185.14</b>   | <b>413.72</b>   |
| <b>4 Expenses</b>   |                 |                 |                 |                 |                 |                 |
| a) Purchase of Stock-in-Trade   | 353.70          | 214.22          | -               | 567.92          | -               | 137.36          |
| b) Changes in Inventories of Traded Goods   | (95.33)         | (122.44)        | 72.38           | (217.77)        | 100.73          | 113.74          |
| c) Employee Benefits expense  | 15.86           | 13.06           | 13.44           | 28.92           | 26.20           | 52.31           |
| d) Finance Costs  | (0.01)          | 0.02            | 9.11            | 0.01            | 17.45           | 14.60           |
| e) Depreciation and amortization expense  | 1.58            | 1.62            | 2.15            | 3.20            | 4.23            | 7.92            |
| f) Other expenses   | 18.22           | 13.77           | 15.13           | 31.99           | 27.82           | 55.83           |
| <b>Total Expenses</b>   | <b>294.02</b>   | <b>120.25</b>   | <b>112.21</b>   | <b>414.27</b>   | <b>176.43</b>   | <b>381.76</b>   |
| <b>5 Profit / (Loss) before Tax (3-4)</b>   | <b>1.96</b>     | <b>0.68</b>     | <b>7.74</b>     | <b>2.64</b>     | <b>8.71</b>     | <b>31.96</b>    |
| <b>6 Tax Expense</b>  |                 |                 |                 |                 |                 |                 |
| a) Current Tax  | (0.23)          | 0.23            | -               | -               | -               | 1.33            |
| b) Deferred Tax   | -               | -               | -               | -               | -               | -               |
| c) Income Tax for earlier years   | -               | -               | -               | -               | -               | (0.30)          |
| <b>7 Profit/ (Loss) for the period (5-6)</b>  | <b>2.19</b>     | <b>0.45</b>     | <b>7.74</b>     | <b>2.64</b>     | <b>8.71</b>     | <b>30.93</b>    |
| <b>8 Other Comprehensive Income</b>   |                 |                 |                 |                 |                 |                 |
| Items that will not be classified to Profit and Loss                                |                 |                 |                 |                 |                 |                 |
| a) Remeasurement of the net defined benefit liabilities-<br>Income/(Expense)        | (9.30)          | 0.77            | 0.88            | (8.53)          | 0.55            | 1.17            |
| b) Fair valuation of Equity Instrument through Other<br>Comprehensive Income        | -               | -               | -               | -               | -               | 144.16          |
| c) Income tax relating to items that will not be reclassified to<br>profit and loss | -               | -               | -               | -               | -               | (28.83)         |
| <b>9 Total Comprehensive Income for the period (7-8)</b>                            | <b>(7.11)</b>   | <b>1.22</b>     | <b>8.62</b>     | <b>(5.89)</b>   | <b>9.26</b>     | <b>147.43</b>   |
| <b>10 Paid up equity share capital (Face value: Rs.10 per share)</b>                | <b>1,439.63</b> | <b>1,439.63</b> | <b>1,439.63</b> | <b>1,439.63</b> | <b>1,439.63</b> | <b>1,439.63</b> |
| <b>11 Other equity</b>  |                 |                 |                 |                 |                 | <b>523.59</b>   |
| <b>12 Earnings per share (of Rs.10 each)</b>  |                 |                 |                 |                 |                 |                 |
| Basic (Not annualised)  | 0.02            | 0.01            | 0.05            | 0.02            | 0.06            | 0.21            |
| Diluted (Not annualised)  | 0.02            | 0.01            | 0.05            | 0.02            | 0.06            | 0.21            |

| STATEMENT OF ASSETS AND LIABILITIES       |                                    |                                  |
|---|------------------------------------|----------------------------------|
|   | Rs.in Lakhs                        |                                  |
|   | As at<br>30-09-2021<br>(Unaudited) | As at<br>31-03-2021<br>(Audited) |
| <b>A ASSETS</b>                           |                                    |                                  |
| <b>1 Non-Current Assets</b>               |                                    |                                  |
| (a) Property, plant and equipment         | 17.17                              | 20.27                            |
| (b) Financial assets                      |                                    |                                  |
| (i) Investments                           | 1,028.63                           | 1,028.63                         |
| (ii) Loans                                | 0.08                               | -                                |
| (iii) Other financial assets              | 0.76                               | 0.76                             |
| (c) Other non-current assets              | 3.77                               | 3.77                             |
| (d) Income Tax Assets                     | 36.54                              | 32.51                            |
| <b>Subtotal-Non-Current Assets</b>        | <b>1,086.95</b>                    | <b>1,085.94</b>                  |
| <b>2 Current Assets</b>                   |                                    |                                  |
| (a) Inventories                           | 217.77                             | -                                |
| (b) Financial assets                      |                                    |                                  |
| (i) Trade receivables                     | 57.76                              | 18.54                            |
| (ii) Cash and cash equivalents            | 2.19                               | 1.66                             |
| (iii) Bank balances other than (ii) above | 74.81                              | 74.81                            |
| (iv) Loans                                | 634.50                             | 871.17                           |
| (v) Other Financial Assets                | 40.88                              | 77.48                            |
| (c) Other current assets                  | 55.53                              | 25.30                            |
| <b>Subtotal-Current Assets</b>            | <b>1,083.44</b>                    | <b>1,068.96</b>                  |
| <b>TOTAL ASSETS</b>                       | <b>2,170.39</b>                    | <b>2,154.90</b>                  |
| <b>B. EQUITY AND LIABILITIES</b>          |                                    |                                  |
| <b>1 Equity</b>                           |                                    |                                  |
| (a) Equity share capital                  | 1,439.63                           | 1,439.63                         |



|   |                 |                 |
|---|-----------------|-----------------|
| (b) Other equity  | 517.70          | 523.59          |
| Subtotal-Equity   | 1,957.33        | 1,963.22        |
| <b>2 Liabilities</b>  |                 |                 |
| <b>I Non current liabilities</b>                                |                 |                 |
| (a) Provisions  | 7.35            | 22.29           |
| (b) Deferred Tax Liabilities                                    | 150.49          | 150.49          |
| Sub total-Non-Current liabilities                               | 157.84          | 172.78          |
| <b>II Current liabilities</b>                                   |                 |                 |
| (a) Financial liabilities                                       |                 |                 |
| (i) Borrowings  | 14.89           | 3.13            |
| (ii) Trade payables   |                 |                 |
| Total outstanding due to Micro and small Enterprises            | -               | -               |
| Total outstanding due to other than Micro and small Enterprises | 15.83           | 6.91            |
| (iii) Other financial liabilities                               | 1.00            | 0.01            |
| (b) Other current liabilities                                   | 0.64            | 0.99            |
| (c) Provisions  | 22.86           | 7.86            |
| Subtotal-Current Liabilities                                    | 55.22           | 18.90           |
| <b>Total Liabilities</b>  | <b>213.06</b>   | <b>191.68</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                             | <b>2,170.39</b> | <b>2,154.90</b> |

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021**

|           |   | Rs.in Lakhs     |                |
|-----------|---|-----------------|----------------|
|           |   | Half Year Ended |                |
|           |   | 30/09/2021      | 30/09/2020     |
| <b>A.</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                    |                 |                |
|           | Loss Before Tax   | 2.64            | 8.71           |
|           | Adjustments for :   |                 |                |
|           | Depreciation and Amortisation Expense                         | 3.20            | 4.23           |
|           | Interest Income   | (41.96)         | (60.27)        |
|           | Finance Costs   | 0.01            | 17.45          |
|           | <b>Operating Loss before Working Capital Changes</b>          | <b>(36.11)</b>  | <b>(29.88)</b> |
|           | Movements in Working Capital :                                |                 |                |
|           | Inventories   | (217.77)        | 100.73         |
|           | Trade and Other Receivables                                   | (66.55)         | 117.17         |
|           | Trade, Other Payables and Provisions                          | 1.10            | (195.25)       |
|           | <b>Cash Flow used in Operations</b>                           | <b>(319.33)</b> | <b>(7.23)</b>  |
|           | Direct Taxes (Paid) / Refund                                  | (4.03)          | 7.05           |
|           | <b>Net Cash Flow used in Operating Activities</b>             | <b>(323.36)</b> | <b>(0.18)</b>  |
| <b>B.</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                    |                 |                |
|           | Purchase of Property, Plant & Equipment                       | (0.10)          | (0.46)         |
|           | Loans to Companies and Others -Received back (Net)            | 233.69          | (101.15)       |
|           | Interest Received   | 78.56           | 88.32          |
|           | <b>Net Cash Flow from Investing Activities</b>                | <b>312.15</b>   | <b>(13.29)</b> |
| <b>C.</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                    |                 |                |
|           | Proceed from Borrowings                                       | 13.13           | 525.39         |
|           | Repayment of Borrowings                                       | (1.37)          | (495.24)       |
|           | Finance Costs Paid  | (0.02)          | (17.49)        |
|           | <b>Net Cash Flow used in Financing Activities</b>             | <b>11.74</b>    | <b>12.66</b>   |
|           | <b>Net Increase / (Decrease) in Cash &amp; Cash Equivalen</b> | <b>0.53</b>     | <b>(0.81)</b>  |
|           | <b>Cash &amp; Cash Equivalents (Opening Balance)</b>          | <b>1.66</b>     | <b>2.46</b>    |
|           | <b>Cash &amp; Cash Equivalents (Closing Balance)</b>          | <b>2.19</b>     | <b>1.65</b>    |

- Notes :**
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021.
  - The Company's main business is trading of yarn and polymers etc.. Accordingly, there are no separate reportable segments as per IND AS 108.
  - The previous period's and current year previous quarter's figures have been regrouped/re-classified/restated wherever required to conform to current period's classification.

Place : Mumbai  
Date : 12th November, 2021



For and on behalf of the Board of Directors

*Sanjay Jatia*  
Sanjay Jatia  
Chairman & Managing Director  
DIN : 00913405



**N. K. JALAN & CO.**  
Chartered Accountants.

2-A, Mayur Apartments,  
Dadabhai Cross Road No.3,  
Vile Parle (West),  
Mumbai - 400 056.  
Tele: 26210903/26210904.  
Mobile: 9324114104  
E-mail: ca@nkjalan.com

### **INDEPENDENT AUDITORS' REVIEW REPORT**

To,  
The Board of Directors,  
**RAMGOPAL POLYTEX LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **RAMGOPAL POLYTEX LIMITED** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2021.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.K. JALAN & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 104019W

**NAWAL**  
**KISHOR**  
**JALAN**

Digitally signed  
by NAWAL  
KISHOR JALAN  
Date: 2021.11.12  
14:17:23 +05'30'

PLACE: MUMBAI  
DATED:12/11/2021

(N.K. JALAN) PROPRIETOR  
Membership No. 011878  
UDIN : 21011878AAAAJD9100